



Forward-looking statements

This presentation may include forward-looking statements as defined by the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based upon current expectations and assumptions about our business that are subject to a variety of risks and uncertainties that could cause actual results to differ materially from those described in this presentation. You should not rely on forward-looking statements as a prediction of future events.

Additional information regarding factors that could cause actual results to differ materially from those discussed in any forward-looking statements are described in reports and registration statements we file with the SEC, including our Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K, copies of which are available on the Amedisys internet website <http://www.amedisys.com> or by contacting the Amedisys Investor Relations department at (225) 292-2031.

We disclaim any obligation to update any forward-looking statements or any changes in events, conditions or circumstances upon which any forward-looking statement may be based except as required by law.

www.amedisys.com

NASDAQ: AMED

We encourage everyone to visit the Investors Section of our website at www.amedisys.com, where we have posted additional important information such as press releases, profiles concerning our business and clinical operations and control processes, and SEC filings.



Amedisys: Who We Are

More than **21,000 employees** company-wide deliver the highest quality care

Making more than **12.3 million visits**

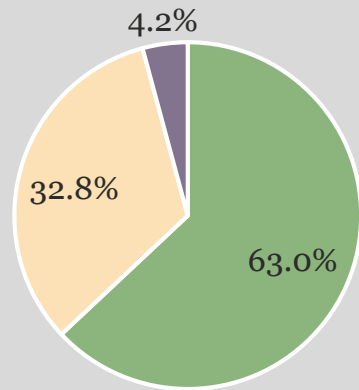
(nurses, therapists, chaplains, social workers, dieticians, aides and volunteers)

Seeing more than **50,000 patients** each day

In collaboration with **2,600 hospitals** and **67,000 physicians** nationwide

OUR REVENUE SOURCES: 3Q19

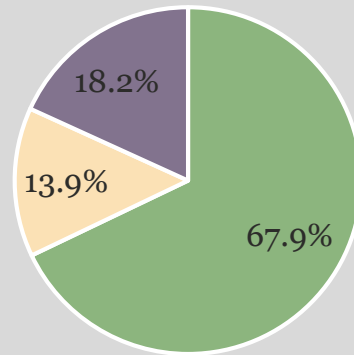
Amedisys Consolidated Revenue



■ Home Health ■ Hospice ■ Personal Care



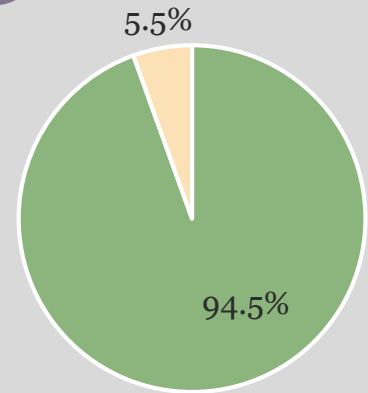
Home Health Revenue



■ Medicare FFS ■ Private Episodic ■ Per Visit



Hospice Revenue



■ Medicare FFS ■ Private

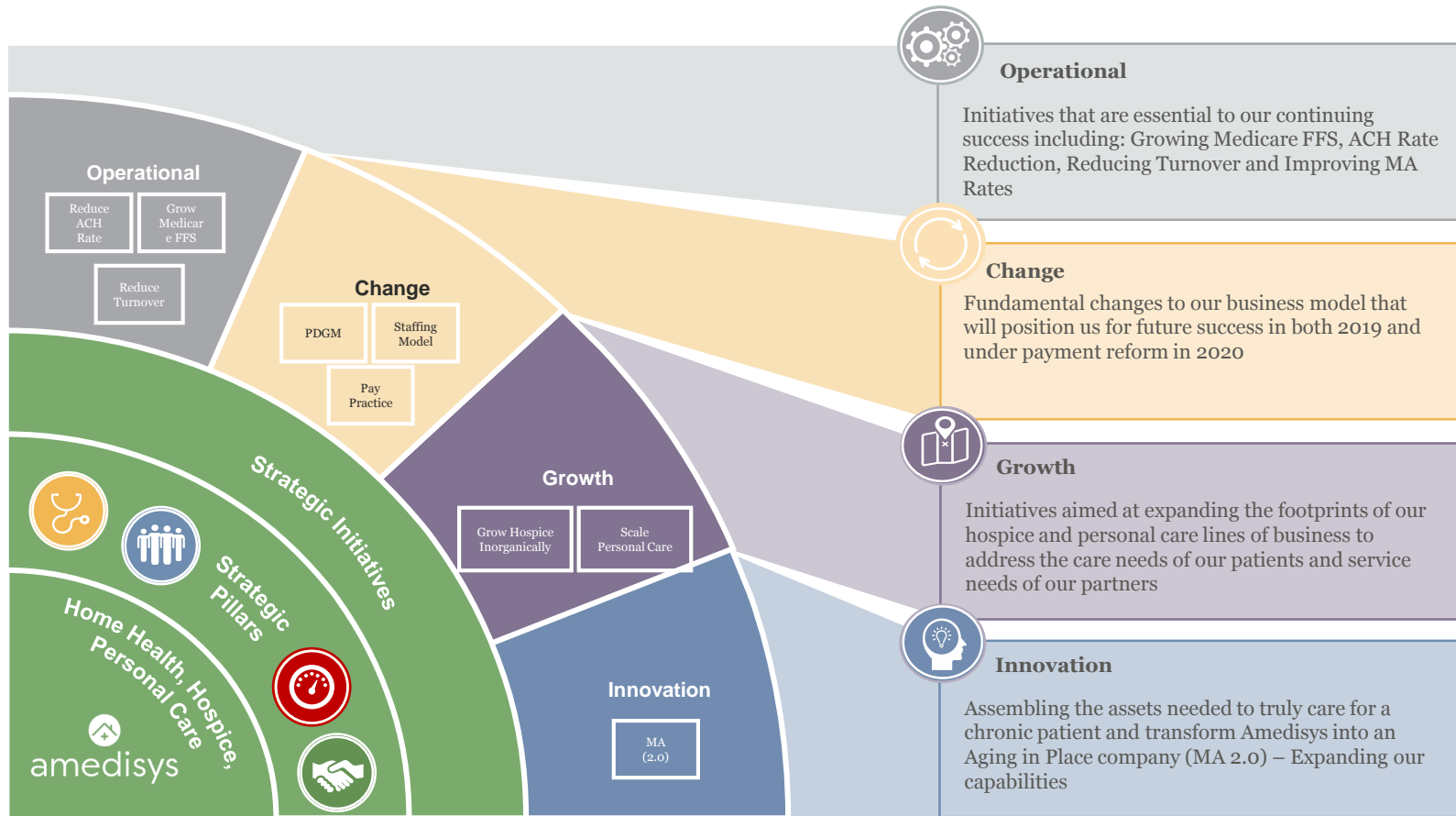
- **Home Health:** 321 care centers; 34 states & DC
- **Hospice:** 137 care centers; 33 states
- **Personal Care:** 12 care centers; 3 states
- **Total AMED:** 470 care centers; 38 states and D.C.

- **Medicare FFS:** Paid episodically over a 60-day episode
- **Private Episodic:** MA and Commercial plans who pay us over a 60-day episode. Generally at rates ~90% – 100% of Medicare
- **Per Visit:** Managed care, Medicaid and private payors reimbursing us per visit provided

- Hospice Per Day Reimbursement:**
- **Routine Care:** Patient at home with symptoms controlled – **98% of the Hospice care AMED provides, in line with overall hospice industry provision of care**
 - **Continuous Care:** Patient at home with uncontrolled symptoms
 - **Inpatient Care:** Patient in facility with uncontrolled symptoms
 - **Respite Care:** Patient at facility with symptoms controlled

2019 Strategic Initiatives

Recognizing that 2019 would be a pivotal year for AMED, we assessed the landscape and narrowed down our work to be done resulting in key strategic initiatives that would set us up for success in 2019 and beyond. These initiatives fell into four buckets: Operational, Change, Growth and Innovation



2019 Strategic Initiatives

How we segmented our business priorities in 2019

OPERATIONAL	CHANGE	GROWTH	INNOVATION
Grow Medicare FFS	Operationalize PDGM	Grow Hospice Inorganically	MA Risk Arrangements
Reduce ACH Rate	Optimize Staffing Model	Scale Personal Care	
Reduce Turnover	Change Pay Practices		

2019 Accomplishments & Results to Date (3Q'19)

OPERATIONAL	Performance to Date / Areas to Improve	2019 Goal
Grow Medicare FFS	5% Medicare FFS Growth in 3Q'19 highest admissions growth rate since 2010	Consistent Medicare FFS growth
Reduce ACH Rate	June 60-Day Risk Adj ACH: 15.2% YTD (3Q) achieving goal of 15.6%	Industry leading ACH Rate Target 15.6% by year end
Reduce Turnover	15.9% YTD reflects 12% improvement year over year	Reduce voluntary turnover & early exit rate

2019 Accomplishments & Results to Date (3Q'19)

CHANGE	Performance to Date / Areas to Improve	2019 Goal
Operationalize PDGM	Successfully piloted Medalogix Care, LPN utilization to nearly 41% (up from 38.7% in 3Q'18) & PTA at 43.2% (up from 41.7% in 3Q'18)	Thrive & win under payment reform
Optimize Staffing Model & Pay Practice Change	All care centers live on new staffing model as of 6/28. Pay practice change complete	Operate as efficiently as possible by having the right people do the right jobs

GROWTH	Performance to Date / Areas to Improve	2019 Goal
Grow (Inorganically) & Integrate Hospice	CCH 3Q'19 YTD EBITDA: ~\$14M vs. FY guidance of \$12M-\$14M Signed Asana Hospice Deal, Successfully integrated Roserock, launched 5 de novo's	Expand Hospice footprint to better align with Home Health & Integrate recently acquired Compassionate Care
Scale Personal Care	Executed ClearCare partnership giving us access to over 1,000 personal care agencies , representing 116K+ caregivers in 49 states	Expand personal care footprint via network partnership

OPERATIONAL	Performance to Date / Areas to Improve	2019 Goal
MA Risk Arrangements	2020 goal: 15% - 20% of Managed Care revenue in Value Base Contracts , up from 5%	Increase our percentage of revenue in "risk" arrangements with MA plans

2020 PDGM Impact

Proposed Rule to Final Rule changes and impact on AMED (note, actual AMED impact could differ as modeling is refined)

	Proposed Rule	Final Rule	Commentary
Behavioral Assumption (BA) Impact	-8.01%	-4.36%	3.65% reduction in BA's from proposed rule to final rule
AMED Specific Rate Impact as of 3Q'19	-6.80%	-3.15%	-6.8% - 3.65% = -3.15% AMED impact

Revenue Drivers

Behavioral Assumptions	~3.4%	~3.4%	Assumes offset of 50% of AMED specific rate impact (-6.80%) as of 3Q'19
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Cost Levers

		What we've Seen Through 3Q'19
Visits per Episode	All care centers on Medalogix Care product by August of 2020	Variable cost per visit ~\$70. 3Q'19 VPE: 17.1 (YoY change of 0.5 VPE)
Staffing Mix	Goal is to be at 50% RN / 50% LPN and 50% PT / 50% PTA utilization by 4Q'20.	Every 1% shift to LPN and PTA is ~\$500K in cost savings. LPN utilization to nearly 41% (up from 38.7% in 3Q'18) & PTA at 43.2% (up from 41.7% in 3Q'18)

2020 Strategic Priorities

Focuses for our business in 2020

